

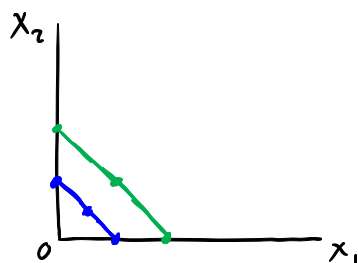
ECON 100A

1.25 LECTURE 3

Today's Topic: Utility & Indifference Curves

All microeconomics are subjective. Utility functions can be strange, but are never wrong.

CP 1d. $u(x_1, x_2) = x_1 + x_2$
 $u = 1$ $u = 2$



CP 1e. $u(x_1, x_2) = x_1 x_2$
 $u = 4$ $u = 9$

